

Tax alert



The following COVID-19 measures in area of business regulation have been introduced:

April

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- **Fiscalization of tax procedures.** The deadline for the introduction of the components of the e-system of the tax procedures within the fiscalization process (Electronic invoice, Electronic consignment voucher, and Virtual cash register machine) has been extended until July 1, 2020.

For more information see: <https://www.sti.gov.kg/docs/default-source/ppkr/file.pdf?sfvrsn=2>

April

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- **Tax liability.** The deadline for tax reports submission was extended until July 1, 2020. No tax sanctions and late payment interests should be applied with respect to the tax liabilities accrued for the periods March – June 2020. During April 1 till October 1 2020 the taxpayers can claim the tax deferral without presenting a bank guarantee but no more than for one year.

In case of force majeure circumstances the Government shall be authorized to provide deferral or installment of payment of the tax arrears, to change tax rates, to extend the deadlines for submitting tax reports, and non-application of the tax sanctions.

- **A tax based on a voluntary or mandatory patent regime** is subject to recalculation if the patent' validity period falls on the period of force majeure;
- **Tax based on a tax contract.** The tax authorities are authorized to renegotiate, suspend or terminate the tax contract in certain cases, including force majeure.
- **Annual Tax Declaration** - the deadline for submitting a unified tax return by individuals and individual entrepreneurs for 2019 has been postponed until April 1, 2021;
- **Social contributions.** Government shall be authorized to make decisions on the exemption of individual entrepreneurs from paying the social contributions in case of force majeure circumstances.

For more information see: <http://cbd.minjust.gov.kg/act/view/ru-ru/112023?cl=ru-ru>

April

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- **VAT.** During the period of emergency situation no restriction on subsequent receipt of VAT invoice series and numbers within one month via the taxpayer's Personal Cabinet should be applied.

For more information see : <https://www.sti.gov.kg/news/2020/04/04/gns-snyala-ogranichenie-na-povtorno-poluchenie-serij-i-nomerov-schetov-faktur>

Tax alert



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- **State audits.** The moratorium on audits conducted by the state regulatory authorities has been extended until January 1, 2022. Field tax audits are restricted till January 1, 2021.

For more information see: <https://www.sti.gov.kg/%dgnso-granichila-nalogovye-proverki-do-1-yanvarya-2021-goda> ; <http://cbd.minjust.gov.kg/act/view/ru-ru/218105>

April

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- **Social contributions.** The deadline for submitting reports on social contributions for March-May 2020 has been extended until July 1, 2020. No late payment interests should be applied with respect to the social contributions liabilities accrued during the period from March 1 to May 31, 2020.

For more information see: https://www.sti.gov.kg/docs/default-source/ppkr/ppkr_210_200420.pdf?sfvrsn=2

April

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- **Financial statements and annual shareholders meetings.** The deadline for holding general annual meetings of shareholders for 2019 year has been extended to September 1, 2020. Open joint stock companies with more than 500 shareholders, or having at least one public offering of shares, must publish their annual financial statements within two months after the annual meeting of shareholders, but no later than November 1, 2020.

For more information see: <https://www.gov.kg/ru/npa/s/2443>

May

19

- **Procedure for registration of foreign citizens.** The registration period for foreign citizens and stateless persons has been extended. If these persons plan to extend their stay on the territory of the Kyrgyz Republic, they must renew their registration within ten working days since the state of emergency or emergency situation is lifted.

For more information see: <https://www.gov.kg/ru/npa/s/2473>